



TEXAS PENSION REVIEW BOARD MEETING AGENDA

Thursday, June 29 – 10:00 AM
William P. Clements Building, Fourth Floor, Room 402
300 W. 15th Street, Austin, TX, 78701

Board members may attend this meeting by videoconference pursuant to Texas Government Code §551.127. One or more board members, including the presiding officer, will be physically present at the physical location of the meeting listed above. The meeting will be accessible to the public at the physical location listed above. The public may access the meeting virtually by joining via the Zoom link: <https://us02web.zoom.us/j/89372899282>. A livestream of this meeting, agenda materials of the meeting, and a recording of the meeting will be made available at www.prb.texas.gov.

The board may discuss or take action regarding any of the items on this agenda.

1. Meeting called to order
2. Roll call of board members
3. Administrative matters
 - a. Consideration and possible action to approve December 8, 2022, board meeting minutes
 - b. Election of Vice Chair for 2023
 - c. Update on committee assignments
4. Public comment
5. Update on the intensive review of Midland Firemen's Relief and Retirement Fund
6. Actuarial Committee
 - a. Actuarial valuation report
 - b. Systems subject to the Funding Soundness Restoration Plan (FSRP) requirement, including compliance
 - c. Public retirement system reporting and compliance, including noncompliant retirement systems under Texas Government Code §801.209
 - d. Intensive review of Abilene Firemen's Relief & Retirement Fund

- e. Requirement to select independent actuary per Section 2.025, Article 6243a-1, Vernon's Texas Civil Statutes
- 7. 88th Regular Session
 - a. Pension legislation passed
 - b. General government legislation passed
 - c. PRB budget appropriation for Fiscal Years 2024 and 2025 under General Appropriations Act, 88th Legislature (HB 1) and the supplemental appropriations bill (SB 30)
- 8. IT projects
 - a. Update on database rewrite project
 - b. Reporting portal project timeline
- 9. Executive Director Report
 - a. Updated Fiscal Year 2023 Operating Budget
 - b. Approval of Fiscal Year 2024 Operating Budget
 - c. Staff update
 - d. 2023 TEXPERS Summer Educational Forum
 - e. 2023 TLFFRA Educational Conference
- 10. Personnel matters, including the evaluation, compensation, and performance of the Executive Director
- 11. Future meetings: agenda items, dates, locations, and other arrangements
- 12. Adjournment

NOTE: The board may go into closed session concerning any item on this agenda as authorized under the Texas Open Meetings Act, Government Code, Chapter 551. Persons with disabilities who plan to attend this meeting and who may need special assistance are requested to contact Lindsay Seymour at (800) 213-9425/ (512) 463-1736 as far in advance as possible, but no less than three business days prior to the meeting date so that appropriate arrangements can be made.

How to provide public comment: Members of the public who wish to provide public comment to the board may attend the meeting in person at the address above or register for the meeting using the Zoom link provided above. If you wish to provide comment remotely by Zoom, you must contact Lindsay Seymour (lindsay.seymour@prb.texas.gov) no later than Wednesday, June 28. Note that public comments will be limited to no more than three minutes.