TEXAS PENSION REVIEW BOARD

FISCAL YEAR 2022
OPERATING BUDGET
November 21, 2021

Texas Pension Review Board

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Fiscal Year 2022 Operating Budget

CERTIFICATE

Texas Pension Review Board

This is to certify that the information contained in the agency operating budget filed with the Legislative Budget Board (LBB) and the Governor's Office of Budget, Planning and Policy (GOBPP) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the GOBPP will be notified in writing in accordance with Article IX, Section 7.01 Eighty-Seven Legislature, Regular Session, 2021.

Chief Executive Office or Presiding Judge

_____
Signature

_____
Anumeha Kumar

_____
Executive Director
Title

_____
November 21, 2021
Date

Board or Commission Chair

_____
Signature

_____
Stephanie Leibe
Printed Name

_____
Board Chair
Title

_____
November 21, 2021
Date

Chief Financial Officer

_____
Signature

_____
Westley Allen
Printed Name

_____
Accountant
Title

_____
November 21, 2021
Date

Operating Budget

for Fiscal Year 2022

Submitted to the
Governor's Office of Budget, Planning and Policy
and the Legislative Budget Board

by

Texas Pension Review Board

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **338**   Agency name: **Pension Review Board**

Goal/*Objective*/STRATEGY	EXP 2020	EXP 2021	BUD 2022
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 *Determine Actuarial Condition of Defined Benefit Public Rtmt Systems*			
1 RETIREMENT SYSTEM REVIEWS	$465,543	$459,593	$511,120
2 *Respond to Requests From Legislature and Public Retirement Systems*			
1 TECHNICAL ASSISTANCE AND EDUCATION	$635,932	$583,376	$1,217,629
TOTAL, GOAL 1	**$1,101,475**	**$1,042,969**	**$1,728,749**

Agency code: **338**   Agency name: **Pension Review Board**

Goal/*Objective*/**STRATEGY**	**EXP 2020**	**EXP 2021**	**BUD 2022**
General Revenue Funds:			
1 General Revenue Fund	$1,101,475	$1,042,969	$1,728,749
	$1,101,475	**$1,042,969**	**$1,728,749**
TOTAL, METHOD OF FINANCING	**$1,101,475**	**$1,042,969**	**$1,728,749**
FULL TIME EQUIVALENT POSITIONS	**11.1**	**10.7**	**13.0**

Agency code:	**338**		Agency name:	**Pension Review Board**		

METHOD OF FINANCING	Exp 2020	Exp 2021	Bud 2022
GENERAL REVENUE			
1 General Revenue Fund			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2020-21 GAA)	$1,053,749	$1,053,749	$0
Regular Appropriations from MOF Table (2022-23 GAA)	$0	$0	$1,128,749
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$(85,601)	$0
Comments: 5% Reduction			
RIDER APPROPRIATION			
Art IX, Sec 18.82. Contingency for SB 322	$75,000	$75,000	$0
Comments: Investment Analyst Position			
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS			
HB 2, 87th leg, Regular Session	$0	$600,000	$0
Comments: Supplemental Appropriations			
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2020-21 GAA)	$(27,274)	$(179)	$0
UNEXPENDED BALANCES AUTHORITY			
HB 2, 87th leg, Regular Session	$0	$(600,000)	$600,000
Comments: UB Forward			
TOTAL, **General Revenue Fund**	**$1,101,475**	**$1,042,969**	**$1,728,749**

Agency code:	**338**			Agency name:	**Pension Review Board**	

METHOD OF FINANCING	**Exp 2020**	**Exp 2021**	**Bud 2022**
TOTAL, ALL GENERAL REVENUE			
	$1,101,475	$1,042,969	$1,728,749
GRAND TOTAL			
	$1,101,475	$1,042,969	$1,728,749

FULL-TIME-EQUIVALENT POSITIONS

REGULAR APPROPRIATIONS

	Exp 2020	Exp 2021	Bud 2022
Regular Appropriations from MOF Table (2020-21 GAA)	12.0	12.0	0.0
Regular Appropriations from MOF Table (2022-23 GAA)	0.0	0.0	13.0

RIDER APPROPRIATION

Art IX, Sec 18.82. Contingency for SB 322GAA)	1.0	1.0	0.0

Comments: Investment Analyst Position

UNAUTHORIZED NUMBER OVER (BELOW) CAP

Unauthorized Number over (Below) cap 2020-2021 GAA	(1.9)	(2.3)	0.0

Comments: FTE difference related to positions not filled due to 5% reduction and normal employee turnover.

TOTAL, ADJUSTED FTES	**11.1**	**10.7**	**13.0**

NUMBER OF 100% FEDERALLY FUNDED FTEs

Agency code: **338**   Agency name: **Pension Review Board**

OBJECT OF EXPENSE		EXP 2020	EXP 2021	BUD 2022
1001	SALARIES AND WAGES	$883,257	$871,332	$1,025,958
1002	OTHER PERSONNEL COSTS	$95,964	$74,552	$19,599
2001	PROFESSIONAL FEES AND SERVICES	$62,300	$46,302	$592,500
2003	CONSUMABLE SUPPLIES	$1,073	$350	$3,500
2004	UTILITIES	$0	$896	$0
2005	TRAVEL	$5,208	$251	$26,000
2006	RENT - BUILDING	$1,487	$1,355	$1,000
2007	RENT - MACHINE AND OTHER	$7,000	$7,000	$15,000
2009	OTHER OPERATING EXPENSE	$45,052	$40,931	$45,192
5000	CAPITAL EXPENDITURES	$134	$0	$0
	Agency Total	**$1,101,475**	**$1,042,969**	**$1,728,749**

Agency code: **338** Agency name: **Pension Review Board**

Goal/ *Objective* / OUTCOME	**Exp 2020**	**Exp 2021**	**Bud2022**
1 Provide Info to Help Ensure Actuarially Sound Retirement Systems			
1 Determine Actuarial Condition of Defined Benefit Public Rtmt Systems			
KEY 1 Percent of Systems That Are Actuarially Sound	97.97 %	97.90 %	98.00 %
2 Percent of Systems in Compliance with Reporting Requirements	45.00 %	66.00 %	70.00 %
2 Respond to Requests From Legislature and Public Retirement Systems			
1 % of Legislative and System Requests Answered	100.00 %	100.00 %	100.00 %
2 % of Training Session Participants Satisfied	88.89 %	84.62 %	95.00 %
KEY 3 % All Constituents Satisfied w/Educ Svcs	83.33 %	86.40 %	98.00 %
4 % Trustees, Administrators Complying W/Minimum Training Requirements	73.00 %	80.00 %	80.00 %

Agency code: **338**   Agency name: **Pension Review Board**

GOAL: 1 Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 1 Determine Actuarial Condition of Defined Benefit Public Rtmt Systems   Service Categories:

STRATEGY: 1 Conduct Reviews of Texas Public Retirement Systems.   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Output Measures:				
1	Number of Compliance Actions Initiated	29.00	30.00	30.00
KEY 2	Number of Reviews Completed	309.00	272.00	400.00
Efficiency Measures:				
1	% Reports Filed within Time Frames After Non-compliance Notice	41.37 %	50.00 %	50.00 %
Explanatory/Input Measures:				
1	# Systems Registered with SPRB	347.00	367.00	350.00
2	Est Value of Investments Owned by Texas Retirement Systems (Billions)	293.26	304.28	300.00
Objects of Expense:				
1001	SALARIES AND WAGES	$403,771	$412,301	$452,771
1002	OTHER PERSONNEL COSTS	$51,882	$41,136	$8,983
2001	PROFESSIONAL FEES AND SERVICES	$582	$0	$12,500
2003	CONSUMABLE SUPPLIES	$0	$0	$1,750
2005	TRAVEL	$0	$0	$6,750
2006	RENT - BUILDING	$405	$0	$500
2007	RENT - MACHINE AND OTHER	$0	$0	$15,000
2009	OTHER OPERATING EXPENSE	$8,903	$6,156	$12,866
TOTAL, OBJECT OF EXPENSE		**$465,543**	**$459,593**	**$511,120**
Method of Financing:				
1	General Revenue Fund	$465,543	$459,593	$511,120
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$465,543**	**$459,593**	**$511,120**
TOTAL, METHOD OF FINANCE :		**$465,543**	**$459,593**	**$511,120**
FULL TIME EQUIVALENT POSITIONS:		**5.0**	**4.5**	**6.0**

Agency code: **338**   Agency name: **Pension Review Board**

GOAL: 1   Provide Info to Help Ensure Actuarially Sound Retirement Systems

OBJECTIVE: 2   Respond to Requests From Legislature and Public Retirement Systems   Service Categories:

STRATEGY: 1   Provide Technical Assistance; Issue Impact Statements; Educate   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Output Measures:				
1	Number of Impact Statements Issued	0.00	53.00	0.00
2	Number of Persons Participating in Training Sessions	598.00	788.00	600.00
KEY 3	Number of Technical Assistance Reports Provided by Staff	174.00	214.00	150.00
4	Number of Responses to Requests for Technical Assistance	200.00	221.00	200.00
KEY 5	Number of Training Applications Reviewed	0.00	0.00	20.00
Objects of Expense:				
1001	SALARIES AND WAGES	$479,486	$459,031	$573,187
1002	OTHER PERSONNEL COSTS	$44,082	$33,416	$10,616
2001	PROFESSIONAL FEES AND SERVICES	$61,718	$46,302	$580,000
2003	CONSUMABLE SUPPLIES	$1,073	$350	$1,750
2004	UTILITIES	$0	$896	$0
2005	TRAVEL	$5,208	$251	$19,250
2006	RENT - BUILDING	$1,082	$1,355	$500
2007	RENT - MACHINE AND OTHER	$7,000	$7,000	$0
2009	OTHER OPERATING EXPENSE	$36,149	$34,775	$32,326
5000	CAPITAL EXPENDITURES	$134	$0	$0
TOTAL, OBJECT OF EXPENSE		**$635,932**	**$583,376**	**$1,217,629**
Method of Financing:				
1	General Revenue Fund	$635,932	$583,376	$1,217,629
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$635,932**	**$583,376**	**$1,217,629**
TOTAL, METHOD OF FINANCE :		**$635,932**	**$583,376**	**$1,217,629**
FULL TIME EQUIVALENT POSITIONS:		**6.1**	**6.2**	**7.0**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$1,101,475	$1,042,969	$1,728,749
METHODS OF FINANCE :	$1,101,475	$1,042,969	$1,728,749
FULL TIME EQUIVALENT POSITIONS:	11.1	10.7	13.0

4.A. Capital Budget Project Schedule
87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **12/1/2021**
TIME : **4:30:59PM**

Agency code: **338**

Agency name: **Pension Review Board**

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE			**EXP 2020**	**EXP 2021**	**BUD 2022**
9500 Legacy Modernization					
1/1 Data Migration and Database Rewrite					
OBJECTS OF EXPENSE					
Capital					
2001 PROFESSIONAL FEES AND SERVICES			$0	$0	$290,000
2009 OTHER OPERATING EXPENSE			$0	$0	$10,000
Capital Subtotal OOE, Project		1	$0	$0	$300,000
Subtotal OOE, Project		1	**$0**	**$0**	**$300,000**
TYPE OF FINANCING					
Capital					
CA 1 General Revenue Fund			$0	$0	$300,000
Capital Subtotal TOF, Project		1	$0	$0	$300,000
Subtotal TOF, Project		1	**$0**	**$0**	**$300,000**
2/2 Plan Reporting Portal					
OBJECTS OF EXPENSE					
Capital					
2001 PROFESSIONAL FEES AND SERVICES			$0	$0	$290,000
2009 OTHER OPERATING EXPENSE			$0	$0	$10,000
Capital Subtotal OOE, Project		2	$0	$0	$300,000
Subtotal OOE, Project		2	**$0**	**$0**	**$300,000**
TYPE OF FINANCING					
Capital					
CA 1 General Revenue Fund			$0	$0	$300,000
Capital Subtotal TOF, Project		2	$0	$0	$300,000
Subtotal TOF, Project		2	**$0**	**$0**	**$300,000**

4.A. Capital Budget Project Schedule
87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **12/1/2021**
TIME : **4:30:59PM**

Agency code: **338**   Agency name: **Pension Review Board**

Category Code / Category Name
Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE	EXP 2020	EXP 2021	BUD 2022
Capital Subtotal, Category 9500	$0	$0	$600,000
Informational Subtotal, Category 9500			
Total, Category 9500	**$0**	**$0**	**$600,000**
AGENCY TOTAL -CAPITAL	**$0**	**$0**	**$600,000**
AGENCY TOTAL -INFORMATIONAL			
AGENCY TOTAL	**$0**	**$0**	**$600,000**

METHOD OF FINANCING:

Capital

	EXP 2020	EXP 2021	BUD 2022
1 General Revenue Fund	$0	$0	$600,000
Total, Method of Financing-Capital	$0	$0	$600,000
Total, Method of Financing	**$0**	**$0**	**$600,000**

TYPE OF FINANCING:

Capital

	EXP 2020	EXP 2021	BUD 2022
CA CURRENT APPROPRIATIONS	$0	$0	$600,000
Total, Type of Financing-Capital	$0	$0	$600,000
Total,Type of Financing	**$0**	**$0**	**$600,000**